



Press Release, (Transport Tracking, Gothenburg, 5-6 October 2005)

FYM AB AND TEYDO TARGETS TRAIN, CONTAINER AND TRAILER MARKETS WITH TRAILTRAC LOCATOR TECHNOLOGY AND THE FLEETONLINE TRACKING WEBSERVICE

Unique features: global availability and coverage, up to 3 years battery life, extremely ruggedized, 2 minute device installation, instant notifications and tracking

FYM AB of Sweden and the leading European LBS provider Teydo, today announced a joint marketing and sales program to drive TrailTrac hardware sales worldwide.

The TrailTrac is the world's first affordable and fully integrated train wagon, container and trailer tracking device for applications where onboard power is lacking. Bundled together with the FleetOnline web based service to customers worldwide it will set a new standard in "turn key" tracking solutions. The companies will highlight the benefits of FYM's hardware based on Trimble's Trimtrac high accuracy GPS technology and Teydo's service offerings - initially to European prospects, but also in the USA, Latin America and Asia Pacific regions, where demand for ruggedized GPS devices and location-based services is growing strongly.

Teydo CEO Jaap Groot said: "With over 15,000 users and 25 partnerships around the world the most frequent customer questions relate to Operation time, IP specifications and temperature range of the current standard Trimtrac. With FYM's high accuracy and extremely ruggedized TrailTrac we can not only serve our current customers and partners with increased value but also attract new ones with enhanced battery life of up to three years. We're confident that the FYM hardware will help container, trailer and train operators to increase the control and security over their assets."

FYM CEO Sven Bergqvist said: "Simplicity is always on the side of the winner. Together with Teydo we have been able to create a very defined cost-effective solution to a specific niche of the market. Working with the leading and fast growing application provider Teydo further underlines the FYM basic idea – make it simple for the customer, do what you are good at, partner up and create turn key solutions with a crystal clear value proposition that the end customer understand"

About FYM AB

FYM AB is a business driven profitable high-tech engineering Company based in Stockholm, Sweden. FYM have a portfolio of products within the m2m segment spanning from Bluetooth GPS receivers to high-end mobitex based tracking solutions. FYM was founded in 2002 and is today shipping thousands of devices per month primarily under Partner branding. For more information on FYM AB please visit www.fym.se or contact Mr. Sven Bergqvist.

About Teydo BV

Teydo BV is a leading Location Based Service provider that owns and operates the MobiSPOT™ Location Based Service aggregator platform. Teydo's internal LBS based service FleetOnline™ helps fleet owners worldwide control their fleets and reduce operational costs while increasing customer loyalty and satisfaction. FleetOnline™ is available for everyone who has an internet connection and a GSM subscription at no additional cost or investment. Today FleetOnline™ has over 15.000 subscribers tracking over 100.000 mobile phones and Trimtrac™ GPS devices on a daily basis. For more information about Teydo BV, MobiSPOT™ or FleetOnline™, visit <http://www.teydo.com> or contact Mr. Pieter Scherrenberg.

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